



**STANDARD RATE OF INTEREST AND SCHEDULE OF CHARGES - MSME FINANCE**

<b>Sr. No.</b>	<b>Transaction</b>	<b>Charges (in ₹)</b>
<b>A</b>	<b>Rate of Interest</b>	<b>From 14.00% p.a. to 23.50% p.a.</b>
<b>B</b>	<b>Other Charges:</b>	
1	Processing Fees	2% of Sanctioned Loan Amount + Applicable Tax(es)
2	Document Handling Charges	<b>For Secured Loan-</b> 0.25% of Loan Amount + Applicable Tax(es) <b>For Un-Secured Loan – NIL</b>
3	Legal & Technical Charges	<b>For Secured Loan -</b> As per location <b>For Un-Secured Loan – NIL</b>
4	Stamp Duty	At Actuals (As per State)

5	Foreclosure Charges	<p>Within 12 Months - 6% of Principal Outstanding + Applicable Tax(es)</p> <p>Between 12 - 24 Months - 4% of Principal Outstanding + Applicable Tax(es)</p> <p>After 24 Months - 2% of Principal Outstanding + Applicable Tax(es)</p>
6	Cheque/NACH/ECS/Direct Debit Return Charges	<p><b>For Secured Loan</b> - ₹ 1000 + Applicable Tax(es) per instance</p> <p><b>For Un-Secured Loan</b> - ₹ 500 + Applicable Tax(es) per instance</p>
<b>7</b>	<b>Late Payment Charges/Penal Interest</b>	<b>3% per month on overdue Installment Amount</b>
8	Duplicate NDC / NOC	₹ 500 + Applicable Tax(es) per instance
9	PDC/ECS/NACH Swapping Charges	₹ 1000 + Applicable Tax(es) per instance
10	Loan Cancellation Charges	<p>Within 7 days of Disbursement - ₹ 1000 + Applicable Tax(es) per instance</p> <p>After 7 days of Disbursement - ₹ 1000 + Applicable Tax(es) per instance &amp; Pre-EMI till Loan Cancellation</p>
11	Copy of Property Documents	<b>For Secured Loan</b> - ₹ 500 + Applicable Tax(es) per instance
12	Document Retrieval Charges	<b>For Secured Loan</b> - ₹ 500 + Applicable Tax(es) per instance
13	Duplicate Statement Charges	₹ 500 + Applicable Tax(es) per instance
14	Document Custodian Charges (Chargeable after 30 days of Closure)	<b>For Secured Loan</b> - ₹ 500 + Applicable Tax(es) per instance
15	Cash Collection Charges	₹ 1000 per instance
16	Part Payment Charges	NIL

17	Minimum Part Payment Amount	<p>Within 12 Months - Not Allowed</p> <p>After 12 Months - 3 EMI Amount (upto 25% of principal outstanding, per Financial Year)</p>
18	Foreclosure Charges	<p>Within 12 Months - 6% of Principal Outstanding + Applicable Tax(es)</p> <p>Between 12 - 24 Months - 4% of Principal Outstanding + Applicable Tax(es)</p> <p>After 24 Months - 2% of Principal Outstanding + Applicable Tax(es)</p>

*There are no hidden charges and you are assured of 100% transparency*

<p><b>Approach for Gradation of Risk</b></p>
<p><b>What are the factors that affect interest rates:</b></p> <ul style="list-style-type: none"> <li>- Credit Bureau scores</li> <li>- Income</li> <li>-Occupation</li> <li>- Repayment history, if Available</li> <li>-Collateral / Security</li> </ul>